

MEDIA RELEASE

Gérard Piasko strengthens Sal. Oppenheim (Switzerland) as Chief Investment Officer

- *Gérard Piasko to take future responsibility for independent investment strategy at Bank Sal. Oppenheim jr. & Cie. (Switzerland) Ltd.*

ZURICH, 9 APRIL 2010

Bank Sal. Oppenheim jr. & Cie. (Switzerland) Ltd. has strengthened its investment expertise and independent advisory services for high net-worth private clients with a significant addition. Gérard Piasko will assume responsibility as the Bank's Chief Investment Officer with immediate effect.

Dr. Christian Camenzind, Chief Executive Officer of Bank Sal. Oppenheim jr. & Cie. (Switzerland) Ltd., commented: "In Mr. Piasko we are very pleased to have gained an experienced and renowned expert for this important function. Gérard Piasko will add to the profile of our investment strategy and independent asset management and further strengthen us in these areas."

Gérard Piasko acquired an excellent reputation over many years as Chief Investment Officer at Julius Bär through active and successful investment policy. Before this he spent ten years as a global strategist for Credit Suisse in London, New York and Zurich and was Chief Global Strategist for Credit Suisse Private Banking from 1999.

POSITIONING AS AN INDEPENDENT BANK IN SWITZERLAND

Bank Sal. Oppenheim jr. & Cie. (Switzerland) Ltd. will continue to operate as an independent bank within Deutsche Bank Group and will exclusively focus on private and institutional asset management. The independent investment process with its pronounced investment strategy guarantees independence in its client advisory services.

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page 1 of 2

SAL. OPPENHEIM

since 1789

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