

P R E S S R E L E A S E

Minister of State Adolf Ogi elected to the Board of Directors of Sal. Oppenheim jr. & Cie. (Schweiz) AG

Zurich, 22 June 2003 – Sal. Oppenheim jr. & Cie. (Schweiz) AG is pleased to announce that Minister of State Adolf Ogi has been elected as a new member of the Board of Directors with effect from 1 July 2001. Sal. Oppenheim jr. & Cie. (Schweiz) AG, under Chairman Alfred Freiherr von Oppenheim, is an independent subsidiary of the private bank Sal. Oppenheim jr. & Cie., Cologne. Sal. Oppenheim is one of the largest and most renowned private banks in Europe, and has maintained its independence since it was formed in 1789.

In financial year 2000, the Oppenheim Group saw assets under management grow by 9.3% to €59 billion.

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