

P R E S S R E L E A S E

Sal. Oppenheim opens branch office in Geneva

Cologne, 23 March 2001 – Sal. Oppenheim jr. & Cie., one of the leading German asset management and investment banks, will open a branch office in Geneva in the spring of 2001 at Rue du Commerce 9. The move to establish a presence in the global financial centre of Geneva reflects the significant growth in demand for banking services, particularly in the area of private asset management and with a focus on Southern Europe and the Middle East.

With its Geneva branch office, which will be managed by Director Peter Zürcher under the responsibility of the bank's Swiss subsidiary in Zurich, Oppenheim is clearly demonstrating that it is systematically pressing ahead with its global expansion strategy following the recent opening of an office in Vienna.

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